

Central Virginia Planning District Commission
Profit & Loss Budget vs. Actual
 July 2024 through February 2025

	Jul '24 - Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 - Dues	184,132.00	184,132.00	0.00	100.0%
4150 - DHCD	86,228.00	114,971.00	-28,743.00	75.0%
4200 - Grant Revenue				
0000001 - Appomattox Church St water line	7,500.00	7,500.00	0.00	100.0%
0000002 - Bedford Town CDBG (Hilltop)	21,330.15	26,500.00	-5,169.85	80.49%
0000003 - CEDS	0.00	30,000.00	-30,000.00	0.0%
0000004 - Brownfields EPA	13,391.83	20,000.00	-6,608.17	66.96%
0000005 - Chesapeake Bay WIP III - DEQ	0.00	58,000.00	-58,000.00	0.0%
0000007 - DRPT/FTA	80,334.18	263,250.00	-182,915.82	30.52%
0000008 - Natl Fish & Wildlife-Middle James	0.00	75,000.00	-75,000.00	0.0%
0000010 - Ride Solutions	3,875.25	0.00	3,875.25	100.0%
0000011 - USDOT Safe Streets & Roads 4A	156,335.50	210,000.00	-53,664.50	74.45%
0000012 - VDOT PL	126,957.73	362,700.00	-235,742.27	35.0%
0000013 - VDOT Rural	20,401.28	58,000.00	-37,598.72	35.18%
0000014 - Virginia Housing				
5450 - Pass through grant revenues	-304,551.82	0.00	-304,551.82	100.0%
0000014 - Virginia Housing - Other	396,378.61	50,000.00	346,378.61	792.76%
Total 0000014 - Virginia Housing	91,826.79	50,000.00	41,826.79	183.65%
0000020 - SCRC	2,425.12	22,000.00	-19,574.88	11.02%
0000023 - Altavista Planning Grant - CDBG	7,617.00	11,500.00	-3,883.00	66.24%
0000024 - Altavista Streambank Stabilizat	0.00	7,000.00	-7,000.00	0.0%
0000025 - Amherst Co Madison Heights PG	8,117.00	11,500.00	-3,383.00	70.58%
0000026 - Appomattox CVCC welding - GoVA	23,094.37	7,500.00	15,594.37	307.93%
0000027 - Appomattox CVCC Welding - TRRC	84,683.43	5,000.00	79,683.43	1,693.67%
0000028 - Pamplin Lead Assessment	0.00	6,000.00	-6,000.00	0.0%

	Jul '24 - Feb 25	Budget	\$ Over Budget	% of Budget
0000029 - FEMA Hazard Mitigation Plan	0.00	55,000.00	-55,000.00	0.0%
0000030 - Bedford Hilltop Phase II	6,871.34	33,333.00	-26,461.66	20.61%
0000031 - Agribusiness Planning TRRC	0.00	20,000.00	-20,000.00	0.0%
0000032 - Agribusiness Planning VDACS	0.00	35,000.00	-35,000.00	0.0%
0000034 - DRPT - CAP	12,279.95	51,200.00	-38,920.05	23.98%
Total 4200 - Grant Revenue	667,040.92	1,425,983.00	-758,942.08	46.78%
4250 - Revenue - WIOA services billed	32,743.49	70,000.00	-37,256.51	46.78%
4255 - Revenue - SA services	114,576.99	164,000.00	-49,423.01	69.86%
4260 - Revenue - Radio Board services	19,459.34	36,000.00	-16,540.66	54.05%
4300 - Interest Income	10,485.77	10,000.00	485.77	104.86%
Total Income	1,114,666.51	2,005,086.00	-890,419.49	55.59%
Gross Profit	1,114,666.51	2,005,086.00	-890,419.49	55.59%
Expense				
5100 - Operations				
5002 - Full Time Salary	330,781.85	607,748.00	-276,966.15	54.43%
5040 - Part-time	7,706.88	26,272.00	-18,565.12	29.34%
5050 - Benefits	80,585.45	209,754.00	-129,168.55	38.42%
5101 - Accounting Services	6,380.36	9,000.00	-2,619.64	70.89%
5102 - Auditing Services	11,600.00	11,000.00	600.00	105.46%
5103 - Printing and Binding	0.00	1,000.00	-1,000.00	0.0%
5104 - Legal Services	2,805.00	3,000.00	-195.00	93.5%
5106 - Advertising	200.00	1,500.00	-1,300.00	13.33%
5120 - Contractual Services	21,515.94	22,000.00	-484.06	97.8%
5140 - Insurance	3,589.90	3,600.00	-10.10	99.72%
5150 - Communication - Internet svcs	1,752.78	2,600.00	-847.22	67.42%
5152 - Telephone	3,891.92	7,300.00	-3,408.08	53.31%
5153 - Postage	684.90	1,000.00	-315.10	68.49%
5161 - Lease/ Rent of Building	49,419.00	74,219.00	-24,800.00	66.59%
5170 - Lease/Rent of Equipment	2,262.30	4,000.00	-1,737.70	56.56%
5210 - Furniture and Fixtures	69.99	1,000.00	-930.01	7.0%

	Jul '24 - Feb 25	Budget	\$ Over Budget	% of Budget
5220 · Computer Equipment & Software	18,914.44	25,000.00	-6,085.56	75.66%
5230 · Office Expenses	1,797.81	5,000.00	-3,202.19	35.96%
5240 · Books and Subscriptions	281.12	500.00	-218.88	56.22%
5300 · Travel	5,988.87	10,000.00	-4,011.13	59.89%
5303 · Education and Seminars	801.08	5,000.00	-4,198.92	16.02%
5403 · Special Meetings	510.06	5,000.00	-4,489.94	10.2%
5404 · Dues and Subscriptions	12,397.75	10,000.00	2,397.75	123.98%
5405 · Miscellaneous Expenses	175.60	1,000.00	-824.40	17.56%
Total 5100 · Operations	564,113.00	1,046,493.00	-482,380.00	53.91%
6200 · Direct project expenses				
6201 · Consultants	343,169.58			
6202 · Contracted services	109,304.00			
6203 · Advertising	6,848.43			
6240 · Miscellaneous	658.60			
6280 · Website maintenance	13,385.00			
6200 · Direct project expenses - Other	0.00	958,593.00	-958,593.00	0.0%
Total 6200 · Direct project expenses	473,365.61	958,593.00	-485,227.39	49.38%
Total Expense	1,037,478.61	2,005,086.00	-967,607.39	51.74%
Net Ordinary Income	77,187.90	0.00	77,187.90	100.0%
Net Income	77,187.90	0.00	77,187.90	100.0%

Central Virginia Planning District Commission
Balance Sheet
As of February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 - Local Govt Investment Pool	323,645.00
1012 - LGIP - Radio Communications	313,934.08
1012A - Regional Radio - Campbell Count	147,020.20
1012B - No Business Mtn Planning	419,369.41
1013 - VIP - Radio	
1013-A - VIP - Radio - Stable NAV LP	222,301.77
Total 1013 - VIP - Radio	222,301.77
1020 - Petty Cash	137.01
1021 - Truist Bank	403,272.47
1027 - No Business Mountain Escrow Acc	250,000.00
1028 - Regional Radio Bank of the Jame	601,854.47
Total Checking/Savings	2,681,534.41
Accounts Receivable	
1500 - Accounts Receivable	1,249,953.78
Total Accounts Receivable	1,249,953.78
Other Current Assets	
1600 - Pre-paid Expenses	2,850.00
Total Other Current Assets	2,850.00
Total Current Assets	3,934,338.19
Fixed Assets	
1800 - Fixed Assets	92,412.72
1815 - Regional Radio CIP	0.00
1820 - Regional Radio Fixed Assets	11,040,363.94
1831 - Leased Land GASB 87	193,430.19
1832 - Leased Building GASB 87	667,380.80
1850 - Accumulated Depreciation	-92,412.72
1851 - Accumulated Amortization GASB 8	-47,050.56
1852 - Accumulated Depreciation GASB 8	-307,861.94
Total Fixed Assets	11,546,262.43
Other Assets	
1750 - Deferred Outflow - pension	31,130.00
1752 - Def Outflow group life contribu	8,196.00
1753 - Deferred Outflow OPEB Health In	116.00
Total Other Assets	39,442.00
TOTAL ASSETS	15,520,042.62
LIABILITIES & EQUITY	
Liabilities	

Feb 28, 25

Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	120,692.67
Total Accounts Payable	120,692.67
Other Current Liabilities	
2040 · Prepayment of Contract Services	10,271.00
2050 · Funds held for others	5,071.89
2060 · Accrued Leave	57,306.14
2073 · Deferred inflow - diff between	29,819.00
2076 · OPEB Group life Liab	33,942.00
2077 · Def inflows - Group life	12,891.00
2080 · Accrued Radio Bond Int Payable	7,105.73
2100 · Payroll Liabilities	15,247.51
2200 · 2012 Bond Debt Payable-RegRadio	3,112,000.00
2501 · Current Lease Liability GASB 87	151,063.99
Total Other Current Liabilities	3,434,718.26
Total Current Liabilities	3,555,410.93
Long Term Liabilities	
2070 · OPEB Liability	8,435.45
2071 · Net Pension Liability	-678,576.00
2072 · Deferred Inflow - pension	21,305.00
2075 · Def Inflow - OPEB Chg Assumptio	47,815.00
2502 · Noncurrent Lease Liability GASB	380,746.61
Total Long Term Liabilities	-220,273.94
Total Liabilities	3,335,136.99
Equity	
2900 · Radio Planning Reserves	202,500.00
3000 · Opening Bal Equity	157,600.08
3900 · Retained Earnings	10,109,462.38
Net Income	1,715,343.17
Total Equity	12,184,905.63
TOTAL LIABILITIES & EQUITY	15,520,042.62