

Central Virginia Planning District Commission
Profit & Loss Budget vs. Actual
 July through December 2024

	Jul - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 - Dues	184,132.00	184,132.00	0.00	100.0%
4150 - DHCD	0.00	114,971.00	-114,971.00	0.0%
4200 - Grant Revenue				
0000001 - Appomattox Church St water line	0.00	7,500.00	-7,500.00	0.0%
0000002 - Bedford Town CDBG (Hilltop)	21,330.15	26,500.00	-5,169.85	80.49%
0000003 - CEDS	0.00	30,000.00	-30,000.00	0.0%
0000004 - Brownfields EPA	13,391.83	20,000.00	-6,608.17	66.96%
0000005 - Chesapeake Bay WIP III - DEQ	0.00	58,000.00	-58,000.00	0.0%
0000007 - DRPT/FTA	32,987.88	263,250.00	-230,262.12	12.53%
0000008 - Natl Fish & Wildlife-Middle James	0.00	75,000.00	-75,000.00	0.0%
0000010 - Ride Solutions	-84.75	0.00	-84.75	100.0%
0000011 - USDOT Safe Streets & Roads 4A	79,539.11	210,000.00	-130,460.89	37.88%
0000012 - VDOT PL	92,098.30	362,700.00	-270,601.70	25.39%
0000013 - VDOT Rural	17,233.34	58,000.00	-40,766.66	29.71%
0000014 - Virginia Housing				
5450 - Pass through grant revenues	-249,551.82	0.00	-249,551.82	100.0%
0000014 - Virginia Housing - Other	260,476.08	50,000.00	210,476.08	520.95%
Total 0000014 - Virginia Housing	10,924.26	50,000.00	-39,075.74	21.85%
0000019 - GO Virginia	23,094.37			
0000020 - SCRC	2,425.12	22,000.00	-19,574.88	11.02%
0000021 - DHCD	57,485.00			
0000023 - Altavista Planning Grant - CDBG	7,617.00	11,500.00	-3,883.00	66.24%
0000024 - Altavista Streambank Stabilizat	0.00	7,000.00	-7,000.00	0.0%
0000025 - Amherst Co Madison Heights PG	0.00	11,500.00	-11,500.00	0.0%
0000026 - Appomattox CVCC welding - GoVA	0.00	7,500.00	-7,500.00	0.0%
0000027 - Appomattox CVCC Welding - TRRC	0.00	5,000.00	-5,000.00	0.0%
0000028 - Pamplin Lead Assessment	0.00	6,000.00	-6,000.00	0.0%
0000029 - FEMA Hazard Mitigation Plan	0.00	55,000.00	-55,000.00	0.0%
0000030 - Bedford Hilltop Phase II	6,871.34	33,333.00	-26,461.66	20.61%
0000031 - Agribusiness Planning TRRC	0.00	20,000.00	-20,000.00	0.0%
0000032 - Agribusiness Planning VDACS	0.00	35,000.00	-35,000.00	0.0%
0000034 - DRPT - CAP	5,557.29	51,200.00	-45,642.71	10.85%
4200 - Grant Revenue - Other	7,500.00	0.00	7,500.00	100.0%
Total 4200 - Grant Revenue	377,970.24	1,425,983.00	-1,048,012.76	26.51%
4250 - Revenue - WIOA services billed	26,553.29	70,000.00	-43,446.71	37.93%
4255 - Revenue - SA services	65,740.12	164,000.00	-98,259.88	40.09%

	Jul - Dec 24	Budget	\$ Over Budget	% of Budget
4260 · Revenue - Radio Board services	10,008.79	36,000.00	-25,991.21	27.8%
4300 · Interest Income	8,140.49	10,000.00	-1,859.51	81.41%
Total Income	672,544.93	2,005,086.00	-1,332,541.07	33.54%
Gross Profit	672,544.93	2,005,086.00	-1,332,541.07	33.54%
Expense				
5100 · Operations				
5002 · Full Time Salary	244,875.47	607,748.00	-362,872.53	40.29%
5040 · Part-time	5,940.72	26,272.00	-20,331.28	22.61%
5050 · Benefits	63,896.59	209,754.00	-145,857.41	30.46%
5101 · Accounting Services	4,784.74	9,000.00	-4,215.26	53.16%
5102 · Auditing Services	0.00	11,000.00	-11,000.00	0.0%
5103 · Printing and Binding	0.00	1,000.00	-1,000.00	0.0%
5104 · Legal Services	2,805.00	3,000.00	-195.00	93.5%
5106 · Advertising	200.00	1,500.00	-1,300.00	13.33%
5109 · Fiscal Agent Expense	-26,553.29			
5120 · Contractual Services	11,859.18	22,000.00	-10,140.82	53.91%
5140 · Insurance	3,589.90	3,600.00	-10.10	99.72%
5150 · Communication - Internet svcs	1,295.36	2,600.00	-1,304.64	49.82%
5152 · Telephone	3,065.53	7,300.00	-4,234.47	41.99%
5153 · Postage	414.00	1,000.00	-586.00	41.4%
5161 · Lease/ Rent of Building	37,019.00	74,219.00	-37,200.00	49.88%
5170 · Lease/Rent of Equipment	1,742.31	4,000.00	-2,257.69	43.56%
5210 · Furniture and Fixtures	69.99	1,000.00	-930.01	7.0%
5220 · Computer Equipment & Software	13,046.48	25,000.00	-11,953.52	52.19%
5230 · Office Expenses	1,467.24	5,000.00	-3,532.76	29.35%
5240 · Books and Subscriptions	224.80	500.00	-275.20	44.96%
5300 · Travel	5,618.03	10,000.00	-4,381.97	56.18%
5303 · Education and Seminars	801.08	5,000.00	-4,198.92	16.02%
5403 · Special Meetings	365.97	5,000.00	-4,634.03	7.32%
5404 · Dues and Subscriptions	11,572.75	10,000.00	1,572.75	115.73%
5405 · Miscellaneous Expenses	131.70	1,000.00	-868.30	13.17%
Total 5100 · Operations	388,232.55	1,046,493.00	-658,260.45	37.1%
6200 · Direct project expenses				
6201 · Consultants	245,224.10			
6202 · Contracted services	24,095.57			
6203 · Advertising	5,748.97			
6240 · Miscellaneous	629.00			
6280 · Website maintenance	8,850.00			
6200 · Direct project expenses - Other	0.00	958,593.00	-958,593.00	0.0%
Total 6200 · Direct project expenses	284,547.64	958,593.00	-674,045.36	29.68%
Total Expense	672,780.19	2,005,086.00	-1,332,305.81	33.55%

Net Ordinary Income
Net Income

Jul - Dec 24	Budget	\$ Over Budget	% of Budget
-235.26	0.00	-235.26	100.0%
-235.26	0.00	-235.26	100.0%

Central Virginia Planning District Commission
Balance Sheet
 As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Local Govt Investment Pool	321,314.76
1012 · LGIP - Radio Communications	311,673.82
1012A · Regional Radio - Campbell Count	145,961.68
1012B · No Business Mtn Planning	416,350.02
1013 · VIP - Radio	
1013-A · VIP - Radio - Stable NAV LP	220,688.69
Total 1013 · VIP - Radio	<u>220,688.69</u>
1020 · Petty Cash	137.01
1021 · Truist Bank	
1021B · Cash - WIOA	6,000.00
1023 · WIA - TrainIT	3,972.26
1021 · Truist Bank - Other	488,167.86
Total 1021 · Truist Bank	<u>498,140.12</u>
1027 · No Business Mountain Escrow Acc	250,000.00
1028 · Regional Radio Bank of the Jame	
1028A · Planning funds Set aside	202,500.00
1028 · Regional Radio Bank of the Jame - Other	497,228.79
Total 1028 · Regional Radio Bank of the Jame	<u>699,728.79</u>
Total Checking/Savings	2,863,994.89
Accounts Receivable	
1500 · Accounts Receivable	36,441.06
Total Accounts Receivable	<u>36,441.06</u>
Other Current Assets	
1600 · Pre-paid Expenses	
1607 · Prepaid - misc items	1,500.00
Total 1600 · Pre-paid Expenses	<u>1,500.00</u>
Total Other Current Assets	<u>1,500.00</u>
Total Current Assets	<u>2,901,935.95</u>
Fixed Assets	
1800 · Fixed Assets	92,412.72
1815 · Regional Radio CIP	
1815d · Towers	495,000.00
1815 · Regional Radio CIP - Other	-495,000.00
Total 1815 · Regional Radio CIP	<u>0.00</u>
1820 · Regional Radio Fixed Assets	
1821 · Regional Radio Buildings	
1821a · Radio Buildings - Accum Deprec	-808,343.50

	<u>Dec 31, 24</u>
1821 · Regional Radio Buildings - Other	2,515,078.13
Total 1821 · Regional Radio Buildings	<u>1,706,734.63</u>
1822 · Regional Radio Equipment	
1822a · Radio Equipment Accum Dep	-5,779,093.38
1822 · Regional Radio Equipment - Other	11,984,525.70
Total 1822 · Regional Radio Equipment	<u>6,205,432.32</u>
1823 · Regional Radio Land	100,000.00
1824 · Antenna	1,192,906.14
1825 · Property in the Open	686,242.53
1826 · Towers	1,834,377.95
1820 · Regional Radio Fixed Assets - Other	495,000.00
Total 1820 · Regional Radio Fixed Assets	<u>12,220,693.57</u>
1831 · Leased Land GASB 87	193,430.19
1832 · Leased Building GASB 87	667,380.80
1850 · Accumulated Depreciation	-92,193.61
1851 · Accumulated Amortization GASB 8	-31,367.04
1852 · Accumulated Depreciation GASB 8	-168,793.34
Total Fixed Assets	<u>12,881,563.29</u>
Other Assets	
1750 · Deferred Outflow - pension	38,856.00
1752 · Def Outflow group life contribu	10,561.00
1753 · Deferred Outflow OPEB Health In	927.00
Total Other Assets	<u>50,344.00</u>
TOTAL ASSETS	<u><u>15,833,843.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	109,682.84
Total Accounts Payable	<u>109,682.84</u>
Other Current Liabilities	
2040 · Prepayment of Contract Services	10,271.00
2050 · Funds held for others	5,071.89
2060 · Accrued Leave	38,203.76
2073 · Deferred inflow - diff between	61,360.00
2076 · OPEB Group life Liab	40,341.00
2077 · Def inflows - Group life	15,881.00
2080 · Accrued Radio Bond Int Payable	9,405.05
2100 · Payroll Liabilities	
2107 · Flex Spending Accounts	
2109K · Flex Spending 20	2,550.00
2107 · Flex Spending Accounts - Other	-3,436.43
Total 2107 · Flex Spending Accounts	<u>-886.43</u>

Dec 31, 24

2110 · VRS - Do not Post	
2111EE2 · VRS - Employee Contr Plan 2	2,427.82
2111EEH · VRS-Employee Contr Hybrid	3,381.87
2111ER2 · VRS - Employer Contr Plan 2	92.26
2111ERH · VRS-Employer Cont-Hybrid	160.64
2112 · VRS Life - do not Post	
2113 · VRS Group Life	1,570.61
Total 2112 · VRS Life - do not Post	1,570.61
Total 2110 · VRS - Do not Post	7,633.20
2119 · AFLAC Payable	633.20
2125 · Hybrid - ICMA - Do not post	
2125ERH · Hybrid Only - Employer portion	2,037.33
Total 2125 · Hybrid - ICMA - Do not post	2,037.33
Total 2100 · Payroll Liabilities	9,417.30
2200 · 2012 Bond Debt Payable-RegRadio	3,112,000.00
2501 · Current Lease Liability GASB 87	144,889.77
Total Other Current Liabilities	3,446,840.77
Total Current Liabilities	3,556,523.61
Long Term Liabilities	
2070 · OPEB Liability	14,797.45
2071 · Net Pension Liability	-706,010.00
2072 · Deferred Inflow - pension	53,527.00
2075 · Def Inflow - OPEB Chg Assumptio	54,582.00
2502 · Noncurrent Lease Liability GASB	530,539.78
Total Long Term Liabilities	-52,563.77
Total Liabilities	3,503,959.84
Equity	
2900 · Radio Planning Reserves	202,500.00
3000 · Opening Bal Equity	157,600.08
3900 · Retained Earnings	11,346,952.35
Net Income	622,830.97
Total Equity	12,329,883.40
TOTAL LIABILITIES & EQUITY	15,833,843.24